



The Board of Directors of TF Bank AB (publ)'s (undergoing name change to Avarða Bank AB) statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act regarding the proposal under item 15 of the proposed agenda for the Annual General Meeting 2026

TF Bank AB and the Group's financial position

TF Bank AB and the Group's financial position as of 31 December 2025 is presented in the annual report for the 2025 financial year. The annual report also presents the principles applied for the valuation of assets, provisions and liabilities. The proposal on an authorisation to repurchase own shares means that the Board of Directors is authorised to acquire a maximum number of shares such that the company's holdings, including shares that have otherwise been acquired and are held, do not at any time exceed five (5) per cent of all shares in the company.

Justification for the repurchase authorisation

If the general meeting resolves in accordance with the Board's proposal to pay a cash dividend of SEK 5.00 per share, KSEK 2,770,837 remains to be carried forward as retained earnings. With reference to the above, the capital requirements imposed on banks and other information that has come to the Board's attention, it is the Board's assessment that the proposed repurchase authorisation is justifiable with reference to the requirements that the nature, scope and risks of the business impose on the size of the company's and the Group's equity, as well as on the company's and the Group's consolidation needs, liquidity and position in general.

Borås, March 2026

TF Bank AB (publ) (undergoing name change to Avarða Bank AB)

The Board of Directors