



Press release, 28 March 2022

## Nomination committee's proposal to TF Bank's Annual General Meeting 2022

The Board of Directors is proposed to consist of six (6) members and no supplemental members. Re-election of John Brehmer, Michael Lindengren, Sara Mindus and Mari Thjømmøe as well as new election of Fredrik Oweson and Niklas Johansson is proposed, all until the next Annual General Meeting. Furthermore, the nomination committee proposes the re-election of John Brehmer as Chairman of the Board until the next Annual General Meeting. It was noted that Bertil Larsson and Charlotta Björnberg-Paul had declined re-election.

It is the view of the Nomination Committee that the proposed board members have the experience and knowledge deemed necessary to secure the Company's and the owners' interests. The Nomination Committee has also considered an even distribution of gender within the Board.

The proposed composition of the Board of Directors is in line with the rules of the Swedish Corporate Governance Code with regard to the independence requirement. With the exception of John Brehmer, all members of the Board of Directors are independent in relation to the main shareholders. Furthermore, all members of the Board of Directors are independent in relation to the Company and the management.

Further, re-election of registered auditing company KPMG AB, with Authorized Public Accountant Dan Beitner as auditor-in-charge, is proposed for the period up to the end of the next Annual General Meeting.

For the upcoming AGM in May, the Nomination Committee has consisted of Paul Källenius (representing TFB Holding AB), Erik Selin (representing Erik Selin Fastigheter AB), Jonas Weil (representing Proventus Aktieföretag), and John Brehmer (Chairman of the Board). Paul Källenius was appointed as Chairman of the Nomination Committee. Tiberon AB, the second largest shareholder in TF Bank, declined representation in the Nomination Committee.

The other proposals of the Nomination Committee and more details on the proposed Board of Directors will be presented in the Notice to the AGM and published on [www.tfbankgroup.com](http://www.tfbankgroup.com).

The AGM of TF Bank will take place on May 3, 2022.

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### **For further information, please contact:**

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The information was provided by the above contact persons for publication on March 28, 2022 at 17:45 CEST.

### **TF Bank in brief**

TF Bank was founded 1987 and is an internet-based niche bank offering consumer banking services and e-commerce solutions through a proprietary IT platform with a high degree of automation. Deposit and lending activities are conducted in Sweden, Finland, Norway, Denmark, Estonia, Latvia, Lithuania, Poland, Germany and Austria through branch or cross-border banking. The operations are divided into three segments: Consumer Lending, Ecommerce Solutions and Credit Cards. TF Bank is listed on Nasdaq Stockholm.