



Press release 3 April 2018

Nomination committee's proposal for the Board of Directors

The Board of Directors is proposed to consist of six members and no supplemental members. Re-election is proposed for Mattias Carlsson, John Bremer, Bertil Larsson, Tone Bjørnov, Charlotta Björnberg-Paul and Mari Thjømøe, all until the next Annual General Meeting in 2019. Furthermore, the nomination committee proposes the election of Mari Thjømøe as Chairman of the Board until the next Annual General Meeting.

The Nomination Committee assesses that the election of Mari Thjømøe (born 1962) is appropriate for the tasks of the Board. Mari has many years of experience from banking and consumer businesses in Norway and also has a relevant background from auditing and compliance.

An interview with Mari Thjømøe is attached to this press release.

It is the view of the Nomination Committee that the proposed board members have the experience and knowledge deemed necessary to secure the Company's and the owners' interests. The Nomination Committee has also considered an even distribution of gender within the Board.

The proposed composition of the Board of Directors is in line with the rules of the Swedish Code of Corporate Governance with regard to independence. With the exception of John Brehmer, all members of the Board of Directors are viewed as independent of the main shareholder. Furthermore, all members of the Board of Directors, except Mattias Carlsson, are viewed as independent in relation to the Company and the Company's management.

For the upcoming AGM in May 2018, the Nomination Committee consists of Paul Källenius (representing TFB Holding AB), Erik Selin (representing Erik Selin Fastigheter AB), Jonas Weil (representing Merizole Holding Ltd.), and Mattias Carlsson (Chairman of the Board). Paul Källenius was appointed as Chairman of the Nomination Committee.

The other proposals of the Nomination Committee and more details on the Board of Directors will be presented in the Notice to the AGM and published on www.tfbankgroup.com.

The AGM of TF Bank will take place on Wednesday May 2, 2018 at 4 p.m. (CET) in Stockholm

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TF Bank in brief

TF Bank is an internet-based niche bank offering consumer banking services through its proprietary IT platform with a high degree of automation. The company's IT platform is designed for scalability and adaptation to different products, countries, currencies and digital banking solutions. TF Bank carries out deposit and lending activities with consumers in Sweden, Finland, Norway, Denmark, Poland, Germany, Estonia and Latvia through subsidiaries, branches or cross-border banking.