



Press release November 9, 2017

## Change of CEO at TF Bank: Mattias Carlsson appointed acting CEO

**After his successful tenor as CEO, TF Bank's CEO Declan Mac Guinness has decided to leave TF Bank. Mr. Mac Guinness will continue to work as an adviser to the company during the period of notice.**

"Mr. Mac Guinness tenor as CEO has been a true success for the bank. During his leadership, the company have grown substantially, has successfully done an IPO and is well positioned for the future. We are very thankful for his work and wish him the best for his future" said Bertil Larsson, who the Board of directors chose as interim Chairman of TF Bank's Board of Directors until a permanent CEO has been appointed or until the AGM 2018.

Mattias Carlsson, TF Bank's Chairman, will take over as acting CEO. A recruitment process focused on the earliest possible appointment of a permanent CEO has been initiated.

**For further information, please contact:**

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**TF Bank in brief**

TF Bank is an internet-based niche bank offering consumer banking services through its proprietary IT platform with a high degree of automation. The company's IT platform is designed for scalability and adaptation to different products, countries, currencies and digital banking solutions. TF Bank carries out deposit and lending activities with consumers in Sweden, Finland, Norway, Denmark, Poland, Germany, Estonia and Latvia through subsidiaries, branches or cross-border banking.

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